

## Results of Public Offering of Crown Oil and Gas Rights August 9, 2013 Land Sale

Tender No: PR-13-07

<b>Parcel No.</b>	<b>Block &amp; Tract, Lake Erie</b>	<b>Purchaser</b>	<b>Bonus Bid</b>
1	232-V	Dundee Oil and Gas Limited	\$5,700
2	289-A	Dundee Oil and Gas Limited	\$5,550
3	289-B	Dundee Oil and Gas Limited	\$5,550
4	289-C	Dundee Oil and Gas Limited	\$5,500
5	289-G	Bid Not Received	
6	289-H	Bid Not Received	
7	289-I	Bid Not Received	
8	289-J	Bid Not Received	
9	289-N	Bid Not Received	
10	289-M	Bid Not Received	
11	289-P	Dundee Oil and Gas Limited	\$5,600
12	289-Q	Dundee Oil and Gas Limited	\$5,600
13	289-R	Dundee Oil and Gas Limited	\$5,500
14	289-X	Dundee Oil and Gas Limited	\$5,500
15	289-Y	Dundee Oil and Gas Limited	\$5,500
16	288-E	Dundee Oil and Gas Limited	\$5,500
17	288-F	Bid Not Received	
			<b>\$55,500</b>

### NOTES:

1. Each tract or part thereof is deemed to be 255 hectares.
2. Exploration licences will be issued for oil and gas rights in all zones.